| Bill No. | | 5-03 | | |
|----------------------------|------------------------------------|-------------|--|--|
| Concerning: | Concerning: Homestead Property Tax | | | |
| | Credit - 2004 | Tax Year | | |
| Revised: N | lay 29, 2003 | Draft No. 1 | | |
| Introduced: June 3, 2003 | | | | |
| Enacted: | November 4 | 4, 2003 | | |
| Executive: | | | | |
| Effective: | | | | |
| Sunset Date: June 30, 2005 | | | | |
| Ch Laws of Mont Co | | | | |

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President

AN ACT to set the County homestead property tax credit percentage for the taxable year beginning July 1, 2004.

By adding to the Laws of Montgomery County 2003

Boldface *Heading or defined term.*

UnderliningAdded to existing law by original bill.[Single boldface brackets]Deleted from existing law by original bill.

Double underlining Added by amendment.

[[Double boldface brackets]] Deleted from existing law or the bill by

amendment.

The County Council for Montgomery County, Maryland, approves the following Act:

| 1 | Sec. 1. Calculation of the Homestead Property Tax Credit Percentage for the taxable | | |
|----|---|------|--|
| 2 | year beginning on July 1, 2004. | | |
| 3 | In accordance with Section 9-105 of the Tax-Property Article of the Maryland Code, the | | |
| 4 | homestead property tax credit percentage for the taxable year beginning on July 1, 2004, is 110%. | | |
| 5 | Approved: | | |
| | | | |
| 6 | | | |
| | Michael L. Subin, President, County Council | Date | |
| 7 | Approved: | | |
| | | | |
| 8 | | | |
| | Douglas M. Duncan, County Executive | Date | |
| 9 | This is a correct copy of Council action. | | |
| | | | |
| 10 | | | |
| | Mary A. Edgar, CMC, Clerk of the Council | Date | |